



HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技（中國）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818.HK)

Hi Sun Technology Announces 2025 Annual Results: Recorded an Adjusted Net Profit of HK\$193 Million Continuous Upgrade of Global Service Capabilities and Product Innovation

[19 March 2026, Hong Kong] **Hi Sun Technology (China) Limited** (the “Company”, Stock code: 818.HK), a leading payment and digital services & finance solutions provider in China, announced the audited consolidated results of the Company and its subsidiaries (the “Group”) for the twelve months ended 31 December, 2025 (the “Year”).

Results Highlights

1. In 2025, the Group continued to focus on service scenarios involving small-amount and high-frequency transactions, and further advancing the implementation of digitalization strategies. The scale of payment transactions recorded steady growth ;
2. In terms of cross-border business, with the Group’s continued investment in the enhancement of overseas service capabilities, the annual transaction volume of cross-border payment business increased by more than 200% year-on-year. In terms of regional deployment, the Brazil market successfully achieved its annual growth target, becoming a core anchor market in the differentiated overseas layout;
3. In terms of inbound payments product innovation, the Group independently developed a digital acceptance solution for overseas credit cards. With its significant innovative value and outstanding practical performance, the product won the “Best Innovative Product Award” from Mastercard during the Year;
4. The digital operation product for the catering industry has covered more than 30 countries and regions including China, North America, Europe and Southeast Asia, serving nearly 30,000 chain restaurant outlets;
5. In terms of fintech services, the Fintech services segment focused on its core strategy and devoted full efforts to building a “dual-engine” capital supply system, effectively strengthening the Group’s core competitiveness in the field of industrial finance. Also, the Group actively advanced strategic cooperation with traditional banking and financial institutions, the number of partner banks reached 46.

Financial Highlights

<i>HK\$' 000</i>	FY2025	FY2024	Change
Revenue	2,118,473	2,340,040	-9%
From payment and digital services	1,642,017	1,749,261	-6%
From fintech services	91,118	87,799	+4%
From platform operation solutions	113,194	145,312	-22%
From financial solutions	272,144	273,872	-1%
Gross profit	821,022	908,802	-10%
Gross margin	38.8%	38.8%	+0.0pp
Segmental EBITDA (before unallocated items) ¹	135,351	172,840	-22%
From payment and digital services	82,222	190,297	-57%
From fintech services	39,307	(20,631)	N/A
From platform operation solutions	(22,094)	(3,970)	N/A
From financial solutions	35,916	14,891	+141%
Operating (loss) /profit, before gain on disposals of subsidiaries, net	(249,604)	6,543	N/A
Operating (loss) /profit, after gain on disposals of subsidiaries, net	(245,361)	99,769	N/A
Adjusted net profit²	193,077	233,439	-17%
Share-based payments under share option schemes of subsidiaries	(225,935)	-	N/A
Impairment of investment in an associated company	(99,652)	(141,307)	N/A
Fair value losses on financial assets/liability at fair value through profit or loss ("FVPL"), net	(17,705)	(8,804)	N/A
Gain on disposals of subsidiaries, net	4,243	93,226	-95%
(Loss) /profit for the year	(145,972)	176,554	N/A
Basic (loss)/earnings per share for (loss)/profit attributable to the owners of the Company (HK\$)	(0.045)	0.057	N/A

Business Review**Digital Operations and Innovative Products Delivered Results, Global Service Capabilities Steadily Upgraded**

The Group continued to uphold the core guiding principle of "payment for the people", focusing on service scenarios involving small-amount and high-frequency transactions, and further advancing the implementation of digitalization strategies. The scale of payment transactions recorded steady growth.

1. EBITDA is calculated by excluding interest expense, taxes, depreciation, amortisation, fair value losses on financial assets at FVPL, net and share-based payments under share option schemes of subsidiaries from segmental operating (loss)/profit.

2. Excluding impairment of investment in an associated company, fair value losses on financial assets at FVPL, net, gains on disposals of subsidiaries, net and share-based payments under share option schemes of subsidiaries.

During the Year, the cross-border payment business entered a period of rapid growth, with continued investment in the enhancement of overseas service capabilities to precisely meet the globalization needs of enterprises expanding abroad. The annual transaction volume of cross-border payment business increased by more than 200% year-on-year. The Group enhanced its cross-border payment service capabilities across a range of areas during the Year: Firstly, in terms of regional deployment, emphasis was placed on building differentiated service capabilities in overseas regions such as South America, the Middle East and Southeast Asia. The Brazil market successfully achieved its annual growth target, becoming a core anchor market in the differentiated overseas layout; Secondly, in respect of licensing qualifications, the Group gradually established a broad and well-structured global payment network; Thirdly, from the perspective of industry expansion, resources were further allocated to the service trade sector, driving a steady increase in the proportion of service trade business.

In terms of foreign card acceptance, the Group actively participated in the special initiative led by the People's Bank of China to "significantly improve payment convenience for overseas visitors to China", with particular emphasis on strengthening cooperation and achieving breakthroughs in licensing qualifications within core business segment of foreign card acceptance, including deepening cooperation with the three major international card organizations in the domestic acquiring sector, actively exploring innovative business models, and successfully obtained CNP (Card-Not-Present) business authorization from all three international card organizations. This enabled the Group to comprehensively enhance the payment convenience for foreign nationals in China and empower domestic e-commerce platforms to efficiently connect with overseas customer needs. In addition, the Group independently developed a digital acceptance solution for overseas credit cards, which also won the "Best Innovative Product Award" from Mastercard during the Year. The product is scheduled to be launched in 2026, which will provide critical support for the comprehensive upgrade of inbound payment services.

During the Year, the Group's digital operation products have been effectively rolled out and delivered results. The digital operation product for the catering industry has covered more than 30 countries and regions including China, North America, Europe and Southeast Asia, serving nearly 30,000 chain restaurant outlets. Meanwhile, leveraging the ecological advantages of the PaaS platform, the Group has jointly built service systems with partners, continuously expanding digital operation service scenarios across multiple industries, thereby empowering more industry customers to achieve digital transformation.

In 2026, the Group will continue to deepen our strategic cooperation with international banks and further enhance the global capital network layout. At the same time, we will place

greater focus on ongoing research and development in frontier technology areas such as artificial intelligence, while iteratively optimizing intelligent risk control models to strengthen risk identification and prevention capabilities across all business scenarios. In addition, the Group will also accelerate the deep integration of digital technologies with trade scenarios, building a more comprehensive, secure and efficient payment infrastructure system. Leveraging our core competitive advantages in acquiring services and cross-border payments, the Group is currently developing capital management infrastructure tailored to the globalization needs of Chinese customers, providing enterprises with full-cycle and integrated digital service support for their global operations through digital operation products.

Dual-Engine System Achieved Initial Results, Precisely Empowering SMEs' Financing Needs

During the Year, the Fintech services segment devoted full efforts to building a “dual-engine” capital supply system, which has achieved significant interim results, with the service capability of core products making a leap forward, laying a solid foundation for sustainable profitability. In the area of asset securitization, the Group deeply integrated the “1+N” and “N+N” dual business models, successfully establishing three core product matrices — “Galaxy Series”, “Moon Series” and “Cloud Series”. These products precisely address the diversified financing needs of customers at different levels, in particular efficiently injecting incremental funding into upstream and downstream SMEs along the industrial chain. The scale of the related businesses recorded steady growth, with customer recognition continuing to improve.

In addition, the Group actively advanced strategic cooperation with traditional banking and financial institutions, successfully establishing a multi-level and comprehensive three-tier collaborative system, with the number of partner banks reaching 46. The Group effectively broadened capital supply channels and enhanced capital allocation efficiency, providing strong funding support for the efficient operation of the “dual-engine” capital supply system, while also fostering a sound financial ecosystem for future business expansion. Looking ahead, the Group will continue to deepen the “dual-engine” capital supply product system, and increase investment in product innovation and enrich product offerings.

Focus on Business Expansion and Innovation of New Products in Other Business Segments

Platform Operation Solutions: During the Year, against the backdrop of cost reduction and efficiency enhancement across telecom operators, the Group’s business scale contracted to some extent. We continued to focus on projects with technological barriers, enhancing delivery capabilities and service standards. Breakthroughs were achieved in the fields of artificial intelligence and smart payment, laying a solid foundation for future business transformation. In 2026, the Group will continue to invest in technological research and development, optimizing basic platforms and software tools to ensure technological

advancement and stability. The Group will maintain a prudent operating strategy, continue to deepen our presence in existing markets, expand our customer base through multiple channels.

Financial Solutions: BJ ABS has been committed to providing system services for domestic financial institutions. During the Year, the demand scale for routine maintenance projects declined, while opportunities related to domestic substitution and RMB internationalization increased. BJ ABS responded swiftly to market developments with rapid innovation and iterative enhancements, driving project implementation and supporting customer business expansion. In the field of IT application innovation, the Group continued to promote the nine major downward migration processes, assisting customers in achieving domestic substitution of databases and basic software (including scheduling and middleware). Together with customers and ecosystem partners, the Group successfully implemented the first case of a core system launched on Loongson servers. In the area of innovative businesses, the Group accelerated research and development, introducing new products such as smart fiscal solutions, cross-border payment products, new anti-money laundering solutions, the M-Bridge multi-currency payment system integration solution, and the CIPS connectivity solution, all of which have been successfully implemented.

For overseas business, Shenzhen Hi Sun has strengthened overseas service capabilities, actively pursued market expansion and research and development of new product and new technology, including recruiting local employees overseas to improve local service support capacity, while expanding overseas branches and establishing local offices in response to market demand. In respect of market expansion, the Group signed contracts with seven new customers and entered two new national market during the Year. In the area of new product and technology development, building upon the continuous enhancement of its overseas service capabilities, the Group divided its products and services into three directions for continuous enhancement. Firstly, banking core business system products: as the principal product, continuous R&D iterations were carried out; Secondly, internet products: they were continuously optimized and upgraded from both technological and functional perspectives; Thirdly, mainframe migration: during the provision of PoC for certain customers, tools and processes for mainframe migration were continuously refined to meet different requirements. In addition, during project delivery and implementation, the Group experimented with the introduction of AI tools to assist development, thereby improving development efficiency and reducing implementation costs, and it is expected that more applications will be introduced in the future.

The Group commented "As enterprises accelerate their global expansion, we will actively expand our cross-border service network and enhance our global business coverage capabilities. Meanwhile, we continue to deepen the application of artificial intelligence by

deeply infusing AI technology into various core scenarios to provide small, medium and micro enterprises with more agile and forward-looking solutions, assisting them in accurately capturing growth opportunities within complex environments. Looking ahead, we will remain committed to driving value creation through technological innovation, building sustainable long-term returns for shareholders, customers, and society."

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About Hi Sun Technology (China) Limited

Hi Sun Technology (China) Limited ("Hi Sun Technology", Stock Code: 818.HK) is a leading integrated solutions provider of payment, finance and telecommunications in China. Hi Sun Technology is principally engaged in the provision of payment and digital services, fintech services, platform operation solutions and financial solutions.

For Investor enquiries

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If you are interested in further understanding the Company, please contact us and we will arrange a meeting between the Company and you.

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